

IR.022/2020

27 May 2020

Re: Notification of the result regarding the calculation of the average price for the previous 15 consecutive trading days for comparing with Private Placement offering price

To President

The Stock Exchange of Thailand

According to the Extraordinary General Meeting of Shareholders No.1/2020 of T Engineering Corporation Public Company Limited (the "Company") held on 27 February 2020 resolved to approve the allocation of newly issued ordinary shares of 1,700,000,000 shares for offering by way of Private Placement by offering to Mr. Santi Piyatat who is not considered as connected person with the Company at the price of 0.03 Baht per share, amounted to total value of 51,000,000 Baht.

On 26 May 2020, the Company has been notified the share subscription in the amount of 833,500,000 shares and received the payment of newly issued ordinary shares in the amount of 25,005,000 Baht from Private Placement, Mr. Santi Piyatat. Therefore, pursuant to the Notification of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures Governing the Listing of Ordinary or Preferred Shares Issued for Capital Increase B.E. 2558 (2015), the Company is required to disclose the weighted average market price of the Company's shares over 7-15 consecutive trading days prior to the first day of subscription date for comparing with Private Placement offering price.

The calculation of the weighted average market price of the Company's shares for 15 consecutive trading days (during 30 April 2020 to 25 May 2020) prior to the first day of subscription date of the offering to Private Placement. The details of the calculation are as follows;

No.	Date	Total (Shares)	Total value (Thousand Baht)	Average price (Baht per share)
1	25/5/2020	7,039,800	212.20	0.03
2	22/5/2020	5,293,301	158.90	0.03
3	21/5/2020	9,468,500	284.06	0.03
4	20/5/2020	14,023,200	420.83	0.03
5	19/5/2020	2,396,401	75.03	0.03
6	18/5/2020	3,703,900	111.12	0.03
7	15/5/2020	2,328,290	69.86	0.03
8	14/5/2020	10,352,600	310.63	0.03

No.	Date	Total (Shares)	Total value (Thousand Baht)	Average price (Baht per share)
9	13/5/2020	11,308,700	339.26	0.03
10	12/5/2020	843,300	25.00	0.03
11	11/5/2020	34,050	0.92	0.03
12	8/5/2020	221,200	6.44	0.03
13	7/5/2020	142,901	3.86	0.03
14	5/5/2020	1,501,400	44.49	0.03
15	30/4/2020	1,226,100	36.49	0.03
The weighted average market price for 15 trading days				0.03
90% of the weighted average market price for 15 trading days				0.03

In this regard, the offering of newly issued ordinary shares to Private Placement at the offering price of 0.03 Baht per share is not less than 90% of the weighted average market price as calculated above. Therefore, the said offering price is not considered to sell lower than the market price and not affected to the silent period.

Please be informed accordingly.

Sincerely yours,

(Mr. Pitsanu Vichitcholchai)

Chief Executive Officer

T Engineering Corporation Public Company Limited