

No. IR.001/2022

January 12, 2022

Subject: Notification of the Construction Bid Result  
Attention: President  
Stock Exchange of Thailand

PSG Corporation Public Company Limited (the “**Company**”) would like to notify you that the Company has been selected as the successful tenderer for the construction of XPPL Expansion Phase 1 Project of Xekong Power Plant Company Limited located in Xekong Province, the Lao People’s Democratic Republic, with the project value of USD 263,955,452.33 (inclusive of VAT) or equivalent to approximately Baht 8,895,298,743.52 as of today’s exchange rate. The Company shall be the turnkey contractor for construction works related to the expansion for the project owner to increase its coal production base from approximately 2.94 million tons per year to 15 million tons per year (the “**Project**”) and will have a construction period of approximately 32 months. The Company shall negotiate and enter into a contract with Xekong Power Plant Company Limited in due course.

In this regard, the signing of such construction contract is deemed as entering into a transaction with a related person in accordance with the Securities and Exchange Act B.E. 2551 (2008), including its amendment, (the “**Securities and Exchange Act**”) and is also considered a connected transaction under the Notification of the Capital Market Supervisory Board No. TorChor.21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (2003) (the “**Notifications on Connected Transactions**”). Nevertheless, the signing of the construction contract is a normal business transaction of the Company and such transaction is subject to general trading conditions (arms-length basis) which the Board of Directors has already resolved to approve in principle for the entering into such transaction, as a result, exemption from the Notifications on Connected Transactions under Section 89/12 (1) of the Securities and Exchange Act has been granted.

Please be informed accordingly.

Very truly yours,

Mr. David Van Dau

Chief Executive Officer

PSG Corporation Public Company Limited