

January 31, 2022

Subject: Report on Utilization of Capital Increase Funds
Attention: President
The Stock Exchange of Thailand

PSG Corporation Public Company Limited (“the Company”) issued and allocated the newly issued ordinary shares to the specific investors (Private Placement) of 54,044,000,000 shares at the offering price of THB 0.02 per share and received the capital increase in the amount of THB 1,080,880,000 on October 27, 2021. The Company would like to report the capital utilization ended December 31, 2021 as follows:

Unit: THB

Objectives	Amount received	Amount spending ended Dec 31, 2021	Outstanding Balance as of Dec 31, 2021
1. For construction project in 2021 - 2023	970,000,000	0.0	970,000,000
2. Working capital for the current business operation	110,880,000	30,289,942	80,590,058
Total	1,080,880,000	30,289,942	1,050,590,058

The utilization of capital increase as mentioned above is done as objectives disclosed in the Information Memorandum on the allocation of the newly issued ordinary shares to the specific investors (Private Placement).

Please be informed accordingly

Very truly yours,

Mr. David Van Dau
Chief Executive Officer

PSG Corporation Public Company Limited