

IR. 016/2022

October 27, 2022

Re: Report on the execution of a memorandum of understanding with Keppel Energy Pte Ltd to jointly explore opportunities in renewable energy export from Lao People's Democratic Republic to Singapore

To: President
Stock Exchange of Thailand

We, PSG Corporation Public Company Limited (the "Company") is pleased to inform the Stock Exchange of Thailand ("SET") that on October 25, 2022, the Company and Keppel Energy Pte Ltd ("KE"), a wholly owned subsidiary of Keppel Infrastructure Holdings Pte Ltd which is a Singapore flagship multinational company providing solutions for sustainable urbanization, has signed an exclusive and binding a memorandum of understanding to jointly explore opportunities in renewable energy export from Lao People's Democratic Republic ("Lao PDR") to Singapore (the "MOU").

The signing of the MOU supports a bilateral memorandum of understanding on energy cooperation between Lao PDR and Singapore, signed earlier on September 28, 2022, whereby the Company and KE are officially nominated/supported by the governments of Lao PDR and Singapore respectively.

As part of the bilateral energy cooperation MOU, KE and PSGC were nominated to study the development, implementation and operations of selected pumped storage hydroelectric and solar power generation facilities in Lao PDR in respect of the export of renewable energy to Singapore, thereby strengthening cooperation between the Lao PDR and Singapore in the cross-border power trade.

The signing of the MOU was witnessed by Dr. Akhomdeth Vongsay, Director General, Department of Planning and Cooperation, Ministry of Energy and Mines, Lao PDR and Mr Ralph Foong, Deputy Chief Executive of Energy Market Authority of Singapore.

Please be informed accordingly.

Sincerely yours,

(Mr. David Van Dau)

Chief Executive Officer

PSG Corporation Public Company Limited