

July 30, 2024

Subject: Report on Utilization of Capital Increase Funds

Attention: President

The Stock Exchange of Thailand

PSG Corporation Public Company Limited (“the Company”) issued and allocated the newly issued ordinary shares to the specific investors (Private Placement) of 54,044,000,000 shares at the offering price of THB 0.02 per share and received the capital increase in the amount of THB 1,080,880,000 on October 27, 2021. The Company would like to report the capital utilization ended June 30, 2024 as follows:

Unit: THB

Objectives	Amount received* (B/F as of December 31, 2023)	Amount spending ended June 30, 2024	Outstanding Balance as of June 30, 2024
1. Working capital for business operations, including but not limited to construction projects	383,166,202.5	48,025,644.0	335,140,558.5
2. Funds for feasibility studies and investments in other businesses (to expand business operations)	383,166,202.5	3,348,078.0	379,818,124.5
Total	766,332,405.0	51,373,722.0	714,958,683.0

Remark * The 2024 Annual General Meeting of Shareholders, which was held on April 25, 2024, resolved to approve the change of utilization purposes for the proceeds from the capital increase received in the year 2021, from the offering of ordinary shares to private placement (PP). The remaining capital as of December 31, 2023, has been allocated in accordance with the above objectives in equal proportions.

The utilization of capital increase as mentioned above is carried out in accordance with the objectives approved by the Resolutions of the 2024 Annual General Meeting of Shareholders.

Please be informed accordingly.

Very truly yours,

Mr. David Van Dau

Chief Executive Officer

PSG Corporation Public Company Limited